

Finance, AML & Compliance

Risk Management and the Business Risk Assessment - a Practical Guide

Course Details

Price

£215.00

Length

Half day (09:30-12:30)

Course Overview

This half-day workshop is aimed at non-compliance professionals and will provide a practical introduction to key AML/CFT risks, the role of the BRA, how to prepare it and what it should contain. This course is aimed at senior managers, directors and non-executive directors wanting a very practical insight into preparing or reviewing their firm's AML/CFT Business Risk Assessment.

Course Content

- Overview of regulatory requirements
- Consequences for non-compliance
- Business strategy and setting risk appetite
- Risk management – the steps

Flexible learning that works for you

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- Objectives of the BRA
- Understanding your biggest risks
- Preparing a BRA what should it look like
- Practical steps - the do's and don'ts
- Identifying risks
- Assessing and prioritising risks
- Managing risks
- How to monitor those risks
- Key questions to ask your MLRO

Benefits

The AML/CFT Handbook requires that a Business Risk Assessment is conducted, documented, kept up to date and consideration given on an ongoing basis to the firm's AML/CFT vulnerabilities. Furthermore, all new GFSC licence applications must now be accompanied by the applicant's Business Risk Assessment (BRA). The Board is responsible!

At the end of this course you will:

- Understand the expectations of the GFSC
- Be familiar with key AML/CFT risk management concepts
- Be able to critically review your firm's BRA and determine what management information you need in order to monitor those risks on an ongoing basis

Next Steps

If you would like to book a place on this course please click on the '**Book Course**' button to the right of this page and login or register for a user account to complete your booking(s). Any queries please do not hesitate to contact us via admin@gta.gg or call us on 01481 244570.

If no date is scheduled for this course at the present time please click on the '**Register Interest**' button and login or register for a user account so that we can add you to our course interest register. This register allows us to contact our tutors and finalise

dates for a course as soon as we have a few people who have expressed their interest, so the more delegates who register their interest, the sooner we can schedule a particular course.