

Director Development

# Climate Risk for Directors and Senior Managers in Financial Services

## Course Details

### Price

£475.00

### Length

2 half days (09:00-12:00)

## Course Overview

"Climate Risk for Directors and Senior Managers in Financial Services: understanding, measuring and integrating into risk assessment and strategy" provides a comprehensive Board level introduction to the essentials of climate risk for local financial services businesses.

Delivered over two interactive sessions, this course combines theoretical insights with practical tools to equip participants with the knowledge and skills needed to navigate the challenges and opportunities of climate change in financial services.

Participants will first explore the foundational concepts of climate science and global emissions trends before diving into practical methods for emissions measurement, scenario analysis, and integrating climate considerations into risk and corporate strategy. The course also addresses regulatory and disclosure requirements in financial services such as the Task Force on Climate-related Financial Disclosures (TCFD) and the International Sustainability Standards Board's (ISSB) global standards together with local regulations to ensure participants leave with actionable insights to apply in their roles.

**Flexible learning that works for you**

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This course is ideal for board members, executives, and decision-makers looking to enhance their understanding of climate risks and their implications for governance and strategic planning.

## Content

### **Session 1: Foundations of Climate Risk and Global Emissions**

This session builds a foundational understanding of climate risk and introduces participants to its significance in corporate governance and strategy.

#### **Understanding Climate Risk:**

- Overview of climate science, focusing on how greenhouse gases contribute to global warming and physical climate risks.
- Overview of physical and transition risks and their financial implications.
- Exploring the link between climate change and business risks, including operational, financial, and reputational impacts and financial stability.

#### **Global and Sectoral Emissions Trends:**

- Analysis of historical and current emissions data, with a focus on key contributors.
- Understanding sector-specific risks and opportunities within financial services.

#### **Introduction to Regulatory Frameworks:**

- Key principles of climate-related regulatory expectations (e.g., TCFD, EU SFDR).
- The evolving importance of climate disclosure in corporate governance.

#### **Case Studies and Group Discussion:**

- Analysis of organizations effectively addressing climate risks through strategy and disclosures.
- Group exercise: Map emissions sources for a hypothetical organization and identify associated risks.

### **Session 2: Practical Tools for Climate Risk Integration in Financial Services**

This session focuses on equipping participants with practical tools and frameworks for measuring, assessing, and reporting climate risks.

#### **Navigating Regulatory Frameworks:**

- Deep dive into TCFD and ISSB standards: Principles for disclosure on governance, strategy, risk management, and metrics. Connecting global standards to local GFSC requirements.
- Practical guidance on meeting both local and international compliance expectations.

#### **Emissions Measurement and Risk Assessment:**

- Tools for assessing Scope 1, 2, and 3 emissions in financial portfolios.
- Identifying climate-related risks and opportunities through data-driven methods.

#### **Scenario Planning and Strategic Decision-Making:**

- Applying scenario analysis to assess potential climate futures and business impacts.
- Developing mitigation strategies and aligning them with organizational objectives.

#### **Interactive Exercise and Takeaways:**

- Group activity: Develop a TCFD- and ISSB-aligned disclosure for a hypothetical regulated business.
- Templates and tools for emissions reporting, risk assessments, and regulatory disclosures to use post-course.

## **Benefits**

**Understand Climate Risk Impacts:** Gain a comprehensive understanding of physical and transition risks and how they affect regulated financial services businesses, from portfolio impacts to governance considerations.

**Master Regulatory Frameworks:** Learn how to meet both local and global climate-related regulatory requirements, including GFSC, TCFD, and ISSB standards.

**Conduct Robust Climate Risk Assessments:** Acquire practical skills to measure emissions, map climate risks, and conduct scenario analyses to inform strategic planning.

**Integrate Climate Risk into Strategy:** Learn to embed climate risk considerations into governance frameworks, operational processes, and strategic objectives.

**Develop Practical Disclosures:** Create compliant climate-related financial disclosures that align with both investor expectations and regulatory requirements.

**Take Away Actionable Tools:** Leave with templates and frameworks for emissions reporting, risk assessments, and regulatory disclosures tailored to the financial services sector.

## Prerequisites

An interest and desire to better understand the impact of climate risk on financial services business and compliance with current and emerging regulatory requirements.

## Next Steps

If you would like to book a place on this course please click on the **'Book Course'** button to the right of this page and login or register for a user account to complete your booking(s). Any queries please do not hesitate to contact us via [admin@gta.gg](mailto:admin@gta.gg) or call us on 01481 244570.

If no date is scheduled for this course at the present time please click on the **'Register Interest'** button and login or register for a user account so that we can add you to our course interest register. This register allows us to contact our tutors and finalise dates for a course as soon as we have a few people who have expressed their interest, so the more delegates who register their interest, the sooner we can schedule a particular course.

## Course Tutor

### Andy Sloan

A well-known and recognized advocate for sustainable finance, Dr Andy Sloan has contributed to several global climate initiatives and has been an Expert Reviewer for the Intergovernmental Panel on Climate Change. He presently advises boards and regulators on integrating climate risks into governance, regulation and strategy. Known for his practical and engaging training style, Dr Sloan's course equips participants with the tools and insights needed to address the challenges of climate risk and regulatory compliance effectively. Possessing extensive experience of international financial services, policy, governance and regulation honed over three decades of leadership positions across the finance sector, government and regulator in Guernsey, Dr Sloan currently serves as a non-executive chairman and director of several locally regulated financial services firms.